



New York City Campaign Finance Board

100 Church Street, 12th Floor, New York, NY 10007
212.409.1800 | www.nycffb.info

By CFB Portal

November 14, 2022

Peter Hom
Julie Won for Council TIE



Dear Peter Hom:

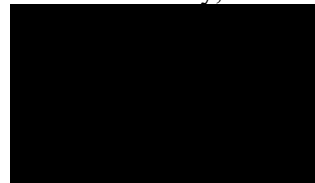
The New York City Campaign Finance Board (“CFB” or the “Board”) has completed its review of the 2021 Transition and Inauguration Entity of Julie Won (the “TIE”). One issue was noted and addressed.

The TIE did not report any expenditures related to its inauguration event venue, despite holding the event at the Museum of the Moving Image (the “Museum”). The TIE and the Museum advised that while the Museum usually charges \$3,600 for use of the space, the Museum had a policy of waiving any rental fees for swearing-in ceremonies of newly elected officials. However, because the Museum, an incorporated entity, normally charges a fee for the use of the space, and the discount received by the TIE is not available to the general public, the donation of the fair market value for use of the space is considered a prohibited in-kind corporate contribution. To address this issue, the TIE paid the fair market value of the rental to the NYC Election Campaign Finance Fund.

Notwithstanding the above, the CFB has determined that the TIE demonstrated substantial compliance with the Campaign Finance Act and Board Rules, based on a review of the documentation and information submitted by the TIE. This concludes the CFB’s review of the TIE and a response to this letter is not required. Please ensure that the TIE closes its bank account if it has not done so already. Note that the TIE is required to maintain its records for six years from the date of its registration.

Thank you for your cooperation throughout this process.

Sincerely,



Jennifer Lara
Analyst

SIGNATURE ON ORIGINAL